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Accrual Basis

Gentry Mills Capital LLC
Profit & Loss
January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Acquisition Fees	
GMI-CS 125, LP	320,000.00
GMI-Harrison 165, LP	995,437.00
GMI Lakeway 109, LP	309,077.00
	1,624,514.00
Total Acquisition Fees	1,624,514.00
Asset Management Fee	
Asset Mgmt fee-BDS Brookhaven	4,500.00
Asset Mgmt Fee-BDS Dulles Airpo	4,000.00
Asset Mgmt fee-BDS Smithfield	3,000.00
Asset Mgmt Fee-CS 125 Hospitali	10,000.00
Asset Mgmt Fee-GMI Broomfield	17,500.00
Asset Mgmt Fee-GMI Pine Hill	30,000.00
Asset Mgmt fee-Lakeway 109	30,000.00
Asset Mgmt fee-Long Island HWS	48,000.00
Asset Mgmt Fee-NOMA	60,000.00
Asset Mgmt Fee-Portland	30,000.00
Asset Mgmt Fee-Shiloh/OFallon	30,000.00
Asset Mgmt fee-TPS Irving	30,000.00
Asset Mgmt Fee - 108 Mission	30,000.00
Asset Mgmt Fee - 192 Mission	30,000.00
Asset Mgmt fee - AF	60,000.00
Asset Mgmt Fee - Bay Vista I	30,000.00
Asset mgmt Fee - Harrison	60,000.00
Asset Mgmt Fee - Long Island	54,000.00
Asset Mgmt Fee - Palmdale	30,000.00
Asset Mgmt Fee/Corpus/Bay VisII	30,000.00
Asst Mgmt Fee - BWI	36,000.00
	657,000.00
Total Asset Management Fee	657,000.00
College Station Loan Fee	58,550.54
GMC Investment Income	
Broomfield 139, LLC Income	-286.06
GMI-AF, LP investment income	6,700.10
GMI Long Island 154 investment	6,738.33
GMI Shiloh investment income	5,585.08
Harrison investment income	25.36
Palmdale investment income	5,023.84
Portland 121 investment income	6,795.66
	30,582.31
Total GMC Investment Income	30,582.31

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GMI-Lake Mary Organization/Sale	
Lake Mary Carried Interest	63,929.90
Total GMI-Lake Mary Organization/Sale	63,929.90
GMI Broomfield Organizatio/Sale	
Broomfield Carried Interest	860,586.88
Broomfield Disposition Fee	193,200.00
Broomfield Reimbursed Expenses	220,139.00
Total GMI Broomfield Organizatio/Sale	1,273,925.88
GMI Orlando Organization/ Sale	
Orlando Carried Interest	2,470.97
Total GMI Orlando Organization/ Sale	2,470.97
GMI Overland Park Organiza/Sale	
Overland Park Carried Interest	54,767.44
Total GMI Overland Park Organiza/Sale	54,767.44
Loan Fee AC Austin	10,000.00
Organizational Fees	
GMI-CS 125, LP	150,000.00
GMI-Harrison 165, LP	290,000.00
GMI Lakeway 109, LP	147,800.00
Total Organizational Fees	587,800.00
Total Income	4,363,541.04
Gross Profit	4,363,541.04
Expense	
Atlanta Buckhead/Lodgecap	
Advance	
Due Diligence	-880.92
Advance - Other	880.92
Total Advance	0.00
Pursuit cost	983.05
Total Atlanta Buckhead/Lodgecap	983.05
Auto Expense	
car allowance JG	5,090.40
Total Auto Expense	5,090.40
Bank Service Charges	7,111.43

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Business Development	
Audit	
Misty Camaco	17,081.25
Audit - Other	59,000.00
Total Audit	76,081.25
Computer Expense	19,507.30
newsletters	7,459.50
Office repair	600.00
Total Business Development	103,648.05
Computer Expense	3,825.00
GM Consulting 401K & Profit sha	
401K Safe Harbor Match	
Joshua Glass	1,150.00
Laura Glass	1,907.69
Rebecca Welch	1,300.00
Terry Chris Reeves	755.00
William P Glass	10,800.00
Total 401K Safe Harbor Match	15,912.69
Profit Sharing - GMC	
Joshua Glass	6,507.95
Laura Glass	4,454.46
Rebecca Welch	7,471.99
Terry Chris Reeves	5,227.37
William Glass	25,200.00
Total Profit Sharing - GMC	48,861.77
Total GM Consulting 401K & Profit sha	64,774.46
GMI- Pine Hill Crossing, LP	
meals & entertainment	53.08
misc	271.00
Total GMI- Pine Hill Crossing, LP	324.08
GMI-164 Corpus, LP	
travel	867.10
Total GMI-164 Corpus, LP	867.10
GMI-192 Mission, LP	
accounting fees	6,175.00
Total GMI-192 Mission, LP	6,175.00

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GMI-AF, LP	
Advance	
Due Diligence	-5,833.31
Total Advance	-5,833.31
Total GMI-AF, LP	-5,833.31
GMI-Bay Vista Apartment I, LP	
travel	867.09
Total GMI-Bay Vista Apartment I, LP	867.09
GMI-BDS, LP	
Advance	
Due Diligence	14,833.31
Advance - Other	-9,000.00
Total Advance	5,833.31
conferences	38,000.00
Due Diligence	17,500.00
Meals & Entertainment	5,233.78
misc	3,803.45
postage & courier	337.75
travel	1,595.88
Total GMI-BDS, LP	72,304.17
GMI-CS 125, LP	
conferences	92.05
Cost at closing	
interest escrow money	2,082.50
Survey	300.00
Cost at closing - Other	-1,746.40
Total Cost at closing	636.10
Due Diligence	20,408.95
filings	5,923.19
interest	0.00
Legal	30,919.73
meals & entertainment	10,015.87
misc	16,875.16
postage & courier	1,583.17
printing	1,631.83
salaries- allocated	7,272.91

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	<u>Jan - Dec 18</u>
travel	2,494.35
GMI-CS 125, LP - Other	500.00
Total GMI-CS 125, LP	98,353.31
GMI-Harrison/New Jersey	
advance due diligence	-2,570.93
conferences	18,193.97
due diligence	28,549.17
filings	10,814.71
Legal	30,034.92
meals & entertainment	29,243.56
Misc	44,383.59
postage & courier	6,729.74
printing	10,843.94
salaries - allocated	42,661.60
travel	17,975.06
Total GMI-Harrison/New Jersey	236,859.33
GMI-Long Island 154, LP	
misc	3,853.09
Total GMI-Long Island 154, LP	3,853.09
GMI-NOMA, LP/Washington DC	
misc	4,802.20
printing	175.00
Total GMI-NOMA, LP/Washington DC	4,977.20
GMI-Orlando, LP	
accounting	135.00
GMI-Orlando, LP - Other	-9.00
Total GMI-Orlando, LP	126.00
GMI-Portland 121, LP	
meals & entertainment	119.59
misc	0.00
printing	281.64
Total GMI-Portland 121, LP	401.23

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GMI-TPS Irving, LP	
accounting	385.00
meals & entertainment	25.00
printing	140.00
	550.00
Total GMI-TPS Irving, LP	550.00
GMI Alden, LP	-12.01
GMI Broomfield 139, LP Aloft	
filings	360.00
travel	2,078.69
	2,438.69
Total GMI Broomfield 139, LP Aloft	2,438.69
GMI Lakeway 109, LP	
accounting	385.00
conferences	-3,000.00
filings	500.00
meals & entertainment	8,963.30
misc	3,956.17
postage & courier	5,735.97
printing	730.45
travel	1,393.11
GMI Lakeway 109, LP - Other	1,532.06
	20,196.06
Total GMI Lakeway 109, LP	20,196.06
GMI Overland Park, LP	-7,444.99
Insurance	
General Liability	1,367.00
	1,367.00
Total Insurance	1,367.00
Meals and Entertainment	5.50
Miscellaneous	0.00
New Deals in Progress	
City of Mont Belvieu	2,657.01
Fredericksburg	135.09
New Deals in Progress - Other	141.45
	2,933.55
Total New Deals in Progress	2,933.55
Payroll Expenses - ADP	
Allocated to specific deal	-49,934.51

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Employee Benefits	
BCBS	20,396.99
United Health Care	2,889.15
Total Employee Benefits	23,286.14
Pay by Pay - ADP Workers Comp	1,223.05
Payroll Fee	5,189.70
Payroll Taxes - ADP	35,445.55
Salaries and Wages - ADP	461,092.49
Total Payroll Expenses - ADP	476,302.42
Payroll Expenses & Rent	
Rent	77,847.61
Time Warner Cable	776.87
Total Payroll Expenses & Rent	78,624.48
Professional Fees	
Accounting	14,925.00
Total Professional Fees	14,925.00
Professional Fees	
GMI-CS 125, LP	378,550.54
GMI-Harrison 165, LP	995,437.00
GMI Broomfield 139, LP	1,053,786.88
GMI Camp Creek, LP	-5,588.01
GMI Lake Mary 125, LP	63,929.90
GMI Lakeway 109, LP	224,077.00
GMI Orlando, LP	2,470.96
GMI Overland Park, LP	54,767.44
Professional Fees - Other	10,000.00
Total Professional Fees	2,777,431.71
Taxes	
Property	294.33
State	6,957.15
Total Taxes	7,251.48
Total Expense	3,979,275.57
Net Ordinary Income	384,265.47

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	<u>Jan - Dec 18</u>
Other Income/Expense	
Other Income	
Interest Income	0.67
Other Income	0.00
Total Other Income	<u>0.67</u>
Other Expense	
Other Expenses	<u>0.00</u>
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.67</u>
Net Income	<u><u>384,266.14</u></u>