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01/31/19

Accrual Basis

Gentry Mills Capital LLC
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Frost Bank	2,289.79
TCB Operating	21,106.75
Total Checking/Savings	23,396.54
Accounts Receivable	
Accounts Receivable	382,333.31
Carried Interest Receivable	
GMI AF, LP	556,288.00
GMI Bay Vista Apts I, LP	558,391.00
GMI BWI, LP	697,557.00
GMI Corpus 164, LP	2,675,979.00
GMI Harrison 165	1,348,414.00
GMI Lakeway 109, LP	337,986.00
GMI Long Island 154, LP	1,221,322.00
GMI Long Island HWS	1,355,983.00
GMI Mission 108, LP	1,178,507.00
GMI Mission 192, LP	770,494.00
GMI Noma, LP	1,065,048.00
GMI Palmdale Hospitality, LP	729,391.00
GMI Pine Hill Crossing, LP	1,606,783.00
GMI Portland 121, LP	1,084,114.00
GMI Shiloh/OFallon	477,651.00
GMI TPS Irving, LP	735,336.00
Total Carried Interest Receivable	16,399,244.00
Disposition Fee Receivable	
GMI AF, LP	222,938.47
GMI Bay Vista Apts I, LP	214,980.00
GMI BWI, LP	260,773.91
GMI Corpus 164, LP	238,075.00
GMI Harrison 165, LP	366,671.19
GMI Lakeway 109	164,183.00
GMI Long Island 154, LP	460,497.03
GMI Long Island HWS	419,116.00
GMI Mission 108, LP	138,697.00
GMI Mission 192, LP	208,000.00
GMI Noma, LP	748,066.00
GMI Palmdale Hospitality, LP	272,281.46
GMI Pine Hill Crossing	144,185.45
GMI Portland 121, LP	175,666.00

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GMI Shiloh/OFallon	226,688.82
GMI TPS Irving, LP	241,000.00
Total Disposition Fee Receivable	4,501,819.33
Total Accounts Receivable	21,283,396.64
Other Current Assets	
GMC investments	
Annapolis/Fred - GMC investment	44,469.91
BWI - GMC investment	49,143.61
Harrison GMC investment	35,291.55
Long Island 154 GMC investment	40,985.07
Long Island HWS - GMC investmen	50,000.00
Palmdale - GMC investment	48,326.25
Pine Hill Cross-GMC Investment	35,007.90
Portland - GMC Investment	45,976.62
Shiloh/OFallon GMC investment	40,869.98
TPS Irving - GMC investment	100,617.98
Total GMC investments	490,688.87
Loan to GMI 108 Mission	18,250.00
Loan to GMI 192 Mission, LP	39,250.00
Loan to GMI BWI Partnership	100,937.50
Loan to Pine Hill Cross Partner	560,000.00
Total Other Current Assets	1,209,126.37
Total Current Assets	22,515,919.55
Fixed Assets	
Accumulated Depreciation	-10,056.00
Computer Equipment	10,174.00
Total Fixed Assets	118.00
Other Assets	
Investment GMI-BDS, LP	23,630,272.00
Investment GMI CS 125 LP	45,900.00
Total Other Assets	23,676,172.00
TOTAL ASSETS	46,192,209.55

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-139.39
Total Accounts Payable	-139.39
Credit Cards	
USAA Savings Bank	16,432.97
Total Credit Cards	16,432.97
Other Current Liabilities	
Bridge Loan BDS / LSM	18,257,159.00
Bridge Loan CS 125 / LSM	-917,926.00
Payroll Liabilities	
Aflac - ADP	
Josh Glass	-546.06
Aflac - ADP - Other	405.14
Total Aflac - ADP	-140.92
Company Deductions	-7,665.59
Dental Withheld - ADP	7,853.16
Group Life - ADP	2,105.15
Medical Withheld - ADP	-72,390.14
Vision Withheld - ADP	1,377.87
Payroll Liabilities - Other	44,769.99
Total Payroll Liabilities	-24,090.48
Scott Palmer-Pine Hill investme	17,503.95
TCB Line of Credit	142,500.00
Total Other Current Liabilities	17,475,146.47
Total Current Liabilities	17,491,440.05
Long Term Liabilities	
Disposition Fee Deferred Incom	
AF	222,938.47
Bay Vista I	214,980.00
BWI, LP	260,773.91
Corpus 164, LP	238,075.00
Harrison 165, LP	366,671.19
Lakeway 109	164,183.00
Long Island 154, LP	460,497.03
Long Island HWS	419,116.00
Mission 108	138,697.00

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Mission 192	208,000.00
Noma	748,066.00
Palmdale	272,281.46
Pine Hill Crossing	144,185.45
Portland 121, LP	175,666.00
Shiloh/OFallon	226,688.82
TPS Irving	241,000.00
Total Disposition Fee Deferred Incom	<u>4,501,819.33</u>
Total Long Term Liabilities	<u>4,501,819.33</u>
Total Liabilities	21,993,259.38
Equity	
Cont. of Carried Interest	
AF, LP	556,288.00
Bay Vista I	558,391.00
BWI, LP	697,557.00
Corpus 164	2,675,979.00
Harrison 165	1,348,414.00
Lakeway 109	337,986.00
Long Island 154	1,221,322.00
Long Island HWS	1,355,983.00
Mission 108	1,178,507.00
Mission 192	770,494.00
Noma, LP	1,065,048.00
Palmdale Hospitality	729,391.00
Pine Hill Crossing	1,606,783.00
Portland 121	1,084,114.00
Shiloh/OFallon	477,651.00
TPS Irving	735,336.00
Total Cont. of Carried Interest	<u>16,399,244.00</u>
Retained Earnings	722,668.03
Unrealized Gain/Loss on investm	6,692,772.00
Net Income	384,266.14
Total Equity	<u>24,198,950.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>46,192,209.55</u></u>