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10/05/18

Accrual Basis

**Gentry Mills Capital LLC**  
**Balance Sheet**  
As of October 5, 2018

Oct 5, 18

**ASSETS**

**Current Assets**

**Checking/Savings**

Frost Bank

2,289.79

TCB Operating

103,650.28

**Total Checking/Savings**

105,940.07

**Accounts Receivable**

**Accounts Receivable**

311,500.00

**Carried Interest Receivable**

GMI AF, LP

556,288.00

GMI Bay Vista Apts I, LP

558,391.00

GMI BWI, LP

697,557.00

GMI Corpus 164, LP

2,675,979.00

GMI Lakeway 109, LP

337,986.00

GMI Long Island 154, LP

1,221,322.00

GMI Long Island HWS

1,355,983.00

GMI Mission 108, LP

1,178,507.00

GMI Mission 192, LP

770,494.00

GMI Noma, LP

1,065,048.00

GMI Palmdale Hospitality, LP

729,391.00

GMI Pine Hill Crossing, LP

1,606,783.00

GMI Portland 121, LP

1,084,114.00

GMI Shiloh/OFallon

477,651.00

GMI TPS Irving, LP

735,336.00

**Total Carried Interest Receivable**

15,050,830.00

**Disposition Fee Receivable**

GMI AF, LP

222,938.47

GMI Bay Vista Apts I, LP

214,980.00

GMI BWI, LP

260,773.91

GMI Corpus 164, LP

238,075.00

GMI Lakeway 109

164,183.00

GMI Long Island 154, LP

460,497.03

GMI Long Island HWS

419,116.00

GMI Mission 108, LP

138,697.00

GMI Mission 192, LP

208,000.00

GMI Noma, LP

748,066.00

GMI Palmdale Hospitality, LP

272,281.46

GMI Pine Hill Crossing

144,185.45

GMI Portland 121, LP

175,666.00

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**Balance Sheet**  
As of October 5, 2018

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|   | Oct 5, 18            |
|---|----------------------|
| GMI Shiloh/OFallon                      | 226,688.82           |
| GMI TPS Irving, LP                      | 241,000.00           |
| <b>Total Disposition Fee Receivable</b> | <b>4,135,148.14</b>  |
| <b>Total Accounts Receivable</b>        | <b>19,497,478.14</b> |
| <b>Other Current Assets</b>             |                      |
| College Station Escrow                  |                      |
| Marriott Franchise fee                  | 175,000.00           |
| College Station Escrow - Other          | -175,000.00          |
| <b>Total College Station Escrow</b>     | <b>0.00</b>          |
| <b>GMC investments</b>                  |                      |
| Annapolis/Fred - GMC investment         | 44,469.91            |
| BWI - GMC investment                    | 49,143.61            |
| Harrison GMC investment                 | 35,291.55            |
| Long Island 154 GMC Investment          | 40,985.07            |
| Long Island HWS - GMC investmen         | 50,000.00            |
| Palmdale - GMC investment               | 48,326.25            |
| Pine Hill Cross-GMC Investment          | 35,007.90            |
| Portland - GMC Investment               | 45,976.62            |
| Shiloh/OFallon GMC investment           | 40,869.98            |
| TPS Irving - GMC investment             | 100,617.98           |
| <b>Total GMC investments</b>            | <b>490,688.87</b>    |
| Loan to GMI 192 Mission, LP             | 15,000.00            |
| Pine Hill Crossing Partnership          | 560,000.00           |
| <b>Total Other Current Assets</b>       | <b>1,065,688.87</b>  |
| <b>Total Current Assets</b>             | <b>20,669,107.08</b> |
| <b>Fixed Assets</b>                     |                      |
| Accumulated Depreciation                | -10,056.00           |
| Computer Equipment                      | 10,174.00            |
| <b>Total Fixed Assets</b>               | <b>118.00</b>        |
| <b>Other Assets</b>                     |                      |
| Investment GMI-Harrison 165, LP         | 798,570.00           |
| <b>Total Other Assets</b>               | <b>798,570.00</b>    |
| <b>TOTAL ASSETS</b>                     | <b>21,467,795.08</b> |

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**Balance Sheet**  
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| LIABILITIES & EQUITY            |            |
|---------------------------------|------------|
| Liabilities                     |            |
| Current Liabilities             |            |
| Credit Cards                    |            |
| USAA Savings Bank               | 1,520.51   |
| Total Credit Cards              | 1,520.51   |
| Other Current Liabilities       |            |
| Payroll Liabilities             |            |
| Aflac - ADP                     |            |
| Josh Glass                      | -373.62    |
| Aflac - ADP - Other             | 232.70     |
| Total Aflac - ADP               | -140.92    |
| Company Deductions              | -6,256.59  |
| Dental Withheld - ADP           | 7,021.50   |
| Group Life - ADP                | 1,849.76   |
| Medical Withheld - ADP          | -67,841.17 |
| Vision Withheld - ADP           | 1,235.08   |
| Payroll Liabilities - Other     | 44,767.11  |
| Total Payroll Liabilities       | -19,365.23 |
| Scott Palmer-Pine Hill investme | 17,503.95  |
| Total Other Current Liabilities | -1,861.28  |
| Total Current Liabilities       | -340.77    |
| Long Term Liabilities           |            |
| Disposition Fee Deferred Incom  |            |
| AF                              | 222,938.47 |
| Bay Vista I                     | 214,980.00 |
| BWI, LP                         | 260,773.91 |
| Corpus 164, LP                  | 238,075.00 |
| Lakeway 109                     | 164,183.00 |
| Long Island 154, LP             | 460,497.03 |
| Long Island HWS                 | 419,116.00 |
| Mission 108                     | 138,697.00 |
| Mission 192                     | 208,000.00 |
| Noma                            | 748,066.00 |
| Palmdale                        | 272,281.46 |
| Pine Hill Crossing              | 144,185.45 |
| Portland 121, LP                | 175,666.00 |

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|   | Oct 5, 18                   |
|---|-----------------------------|
| Shiloh/OFallon                              | 226,688.82                  |
| TPS Irving                                  | 241,000.00                  |
| <b>Total Disposition Fee Deferred Incom</b> | <b>4,135,148.14</b>         |
| <b>Total Long Term Liabilities</b>          | <b>4,135,148.14</b>         |
| <b>Total Liabilities</b>                    | <b>4,134,807.37</b>         |
| <b>Equity</b>                               |                             |
| Cont. of Carried Interest                   |                             |
| AF, LP                                      | 556,288.00                  |
| Bay Vista I                                 | 558,391.00                  |
| BWI, LP                                     | 697,557.00                  |
| Corpus 164                                  | 2,675,979.00                |
| Lakeway 109                                 | 337,986.00                  |
| Long Island 154                             | 1,221,322.00                |
| Long Island HWS                             | 1,355,983.00                |
| Mission 108                                 | 1,178,507.00                |
| Mission 192                                 | 770,494.00                  |
| Noma, LP                                    | 1,065,048.00                |
| Palmdale Hospitality                        | 729,391.00                  |
| Pine Hill Crossing                          | 1,606,783.00                |
| Portland 121                                | 1,084,114.00                |
| Shiloh/OFallon                              | 477,651.00                  |
| TPS Irving                                  | 735,336.00                  |
| <b>Total Cont. of Carried Interest</b>      | <b>15,050,830.00</b>        |
| <b>Retained Earnings</b>                    | <b>722,668.03</b>           |
| <b>Unrealized Gain/Loss on investm</b>      | <b>1,154,403.00</b>         |
| <b>Net Income</b>                           | <b>405,086.68</b>           |
| <b>Total Equity</b>                         | <b>17,332,987.71</b>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>       | <b><u>21,467,795.08</u></b> |