

Gentry Mills Capital LLC
Profit & Loss
January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Acquisition Fees	
GMI-AF, LP	775,000.00
GMI-Noma, LP	1,048,553.00
GMI-Palmdale Hospitality	357,000.00
GMI-Portland 121, LP	513,308.00
GMI-TPS Irving, LP	412,213.00
GMI Long Island HWS, LP	706,213.00
	3,812,287.00
Total Acquisition Fees	
Asset Management Fee	
Asset Mgmt Fee-GMI Broomfield	30,000.00
Asset Mgmt Fee-GMI Pine Hill	40,000.00
Asset Mgmt Fee-Lake Mary	10,000.00
Asset Mgmt fee-Lakeway 109	12,500.00
Asset Mgmt fee-Long Island HWS	48,000.00
Asset Mgmt Fee-NOMA	40,000.00
Asset Mgmt Fee-Portland	20,000.00
Asset Mgmt Fee-Shiloh/OFallon	30,000.00
Asset Mgmt fee-TPS Irving	27,500.00
Asset Mgmt Fee - 108 Mission	27,500.00
Asset Mgmt Fee - 192 Mission	77,500.00
Asset Mgmt fee - AF	60,000.00
Asset Mgmt Fee - Bay Vista I	37,500.00
Asset Mgmt Fee - Long Island	54,000.00
Asset Mgmt Fee - Palmdale	30,000.00
Asset Mgmt Fee/Corpus/Bay VisII	27,500.00
Asst Mgmt Fee - BWI	36,000.00
	608,000.00
Total Asset Management Fee	
Frost Bank account interest	0.03
GMC Investment Income	
Broomfield 139, LLC Income	4,276.66
BWI investment income	1,080.05
GMI-AF, LP investment income	2,790.90
GMI Long Island 154 investment	3,997.24
GMI Shiloh investment income	4,009.36
	16,154.21
Total GMC Investment Income	
GMI-Lake Mary Organization/Sale	
Lake Mary Carried Interest	215,955.00
Lake Mary Disposition Fee	192,500.00
Lake Mary Reimbursed expenses	121,494.00
	529,949.00
Total GMI-Lake Mary Organization/Sale	
GMI-Portland 121 LP Finance fee	95,250.00
GMI CampCreek Organization/Sale	
Camp Creek Carried Interest	4,427.93
	4,427.93
Total GMI CampCreek Organization/Sale	
GMI Orlando Organization/ Sale	
Orlando Carried Interest	51,700.47
GMI Orlando Organization/ Sale - Other	0.00
	51,700.47
Total GMI Orlando Organization/ Sale	
GMI Overland Park Organiza/Sale	
GMI Overland Park reim expenses	102,063.00
Overland Park Carried Interest	202,811.00
Overland Park disposition fee	175,000.00
	479,874.00
Total GMI Overland Park Organiza/Sale	

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Organizational Fees	
GMI-AF, LP	270,000.00
GMI-Noma, LP	320,000.00
GMI-Portland 121, LP	150,000.00
GMI-TPS Irving, LP	145,000.00
GMI Long Island HWS, LP	215,000.00
Total Organizational Fees	1,100,000.00
Total Income	6,697,642.64
Gross Profit	6,697,642.64
Expense	
Auto Expense	
car allowance JG	
JG auto insurance	1,438.59
car allowance JG - Other	5,090.40
Total car allowance JG	6,528.99
Total Auto Expense	6,528.99
Bank Service Charges	5,736.92
Business Development	
Audit	35,203.00
Computer Expense	22,795.40
newsletters	2,384.00
Business Development - Other	58.00
Total Business Development	60,440.40
Computer Expense	1,425.00
Embassy Suites Hotel	
accounting	435.00
Total Embassy Suites Hotel	435.00
Fees & Licenses	244.00
GM Consulting 401K & Profit sha	
401K Safe Harbor Match	
Laura Glass	1,896.15
Rebecca Welch	1,300.00
Terry Chris Reeves	1,200.00
William P Glass	10,600.00
Total 401K Safe Harbor Match	14,996.15
Profit Sharing - GMC	
Joshua Glass	2,763.00
Laura Glass	4,365.89
Rebecca Welch	7,789.67
Terry Chris Reeves	4,857.11
William Glass	24,400.00
Total Profit Sharing - GMC	44,175.67
Total GM Consulting 401K & Profit sha	59,171.82
GMI- Pine Hill Crossing, LP	
meals & entertainment	283.23
TCB line of credit	1,028.92
Total GMI- Pine Hill Crossing, LP	1,312.15
GMI-164 Corpus, LP	
Compass Lodging Advisors	-400.00
Interest Line of Credit	57.26
legal	-2,076.40
meals & entertainment	11.46
travel	993.55
Total GMI-164 Corpus, LP	-1,414.13

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GMI-192 Mission, LP	
accounting fees	0.00
Compass Lodging Advisors	600.00
interest line of credit Frost	25.00
Rate Lock Authorization	0.00
Total GMI-192 Mission, LP	625.00
GMI-AF, LP	
Due Diligence	17,500.00
Filings	650.00
Meals & Entertainment	970.90
misc	1,964.20
postage & courier	542.78
salaries-allocated	33,252.34
travel	861.19
Total GMI-AF, LP	55,741.41
GMI-Bay Vista Apartment I, LP	
Compass Lodging Advisors	600.00
meals & entertainment	11.47
travel	202.44
Total GMI-Bay Vista Apartment I, LP	813.91
GMI-Lake Mary, LP	
Compass Lodging Advisors	1,500.00
Total GMI-Lake Mary, LP	1,500.00
GMI-Long Island 154, LP	
misc	3,853.09
travel	0.00
Total GMI-Long Island 154, LP	3,853.09
GMI-NOMA, LP/Washington DC	
Advance Due Diligence	-855.72
AI Insight	1,250.00
conference fees	5,000.00
Due Diligence	52,135.46
Filing fees	7,185.00
legal	30,028.35
meals & entertainment	16,901.22
misc	14,985.16
postage & courier	4,459.48
printing	8,893.33
salaries-allocated	44,938.00
travel	15,425.60
GMI-NOMA, LP/Washington DC - Other	200.00
Total GMI-NOMA, LP/Washington DC	200,545.88
GMI-Palmdale Hospitality, LP	
Accountant	325.00
Compass Lodging	600.00
Legal	1,960.00
meals & entertainment	88.83
misc	65.00
travel	2,104.99
Total GMI-Palmdale Hospitality, LP	5,143.82

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GMI-Portland 121, LP	
AI Insight	1,250.00
Compass Lodging	0.00
due diligence	21,255.00
Enviromental study	4,000.00
filings	5,922.90
Interest	2,771.53
legal	30,204.19
meals & entertainment	2,897.28
misc	1,729.10
postage & courier	1,374.58
printing	4,523.13
salaries-allocated	21,998.90
travel	4,139.56
GMI-Portland 121, LP - Other	-8,339.05
Total GMI-Portland 121, LP	93,727.12
GMI-Shiloh O'Fallon, LP	
travel	0.00
Total GMI-Shiloh O'Fallon, LP	0.00
GMI-TPS Irving, LP	
accounting	135.00
AI Insight	1,250.00
Due Diligence	17,186.67
filings	4,985.00
Legal	30,000.00
meals & entertainment	9,936.28
misc	2,473.17
postage & courier	3,511.97
printing	7,312.43
salaries-allocated	17,666.28
travel	1,056.00
GMI-TPS Irving, LP - Other	135.00
Total GMI-TPS Irving, LP	95,647.80
GMI Alden, LP	
accounting	725.00
Total GMI Alden, LP	725.00
GMI Broomfield 139, LP Aloft	
filings	60.00
meals & entertainment	44.75
travel	-5,345.00
Total GMI Broomfield 139, LP Aloft	-5,240.25
GMI Lake Mary carried interest	300.00
GMI Lakeway 109, LP	
accounting	270.00
AI Insight	2,500.00
conferences	30,500.00
due diligence	18,813.59
filings	2,800.00
legal	30,001.03
meals & entertainment	12,396.15
misc	7,539.47
postage & courier	938.41
printing	3,688.27
saleries-allocated	13,246.16
travel	1,635.48
Total GMI Lakeway 109, LP	124,328.56

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GMI Long Island HWS, LP	
accounting	175.00
conferences	3,000.00
Due Diligence	21,661.40
filings	6,775.00
legal	30,036.03
meals & entertainment	37,736.39
misc	14,314.24
postage & courier	4,608.54
printing	17,925.24
salaries-allocated	30,266.28
travel	24,770.06
GMI Long Island HWS, LP - Other	8.15
Total GMI Long Island HWS, LP	191,276.33
GMI Mueller Hospitality, LP	
accounting	425.00
travel	27.65
Total GMI Mueller Hospitality, LP	452.65
GMI Orlando Carried Interest	51,700.46
New Deals in Progress	
City of Mont Belvieu	4,750.00
Doubletree Deeffield Beach	3,016.88
New Deals in Progress - Other	565.18
Total New Deals in Progress	8,332.06
Payroll Expenses - ADP	
Allocated to specific deal	-161,367.96
Employee Benefits	
BCBS	29,326.59
United Health Care	3,382.75
Total Employee Benefits	32,709.34
Pay by Pay - ADP Workers Comp	317.68
Payroll Fee	5,542.25
Payroll Taxes - ADP	39,413.51
Salaries and Wages - ADP	563,767.38
Total Payroll Expenses - ADP	480,382.20
Payroll Expenses & Rent	
Rent	68,007.94
Time Warner Cable	1,080.66
Total Payroll Expenses & Rent	69,088.60
Professional Fees	
Accounting	24,995.90
Total Professional Fees	24,995.90
Professional Fees	
GMI-AF, LP	775,888.00
GMI-Palmdale Hospitality	252,426.00
GMI-Portland 121, LP	608,558.00
GMI Camp Creek, LP	4,427.92
GMI Lake Mary 125, LP	408,455.00
GMI Long Island HWS, LP	706,212.97
GMI Noma, LP	1,048,553.00
GMI Overland Park, LP	377,811.00
GMI TPS Irving, LP	412,213.00
Total Professional Fees	4,594,544.89

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	<u>Jan - Dec 17</u>
Taxes	
Property	154.50
State	5,500.00
Total Taxes	<u>5,654.50</u>
Total Expense	<u>6,138,019.08</u>
Net Ordinary Income	559,623.56
Other Income/Expense	
Other Income	
Interest Income	0.03
Other Income	0.00
Total Other Income	<u>0.03</u>
Other Expense	
Other Expenses	512.43
Total Other Expense	<u>512.43</u>
Net Other Income	<u>-512.40</u>
Net Income	<u><u>559,111.16</u></u>